

**KENNESAW DEVELOPMENT AUTHORITY
MEETING MINUTES
CITY HALL COUNCIL CHAMBERS
January 18, 2023 6:00 PM**

- I. Call to Order:** Meeting called to order by Chairman Richard Blevins at 6:00 pm
 - a. Members Present: Richard Blevins, Matt Riedemann, Keith Palmer, Bill King, Justin Crocker and Kevin Tidwell
 - b. Joining Via Zoom: Chris Davis
 - c. Staff present: Luke Howe, Miranda Taylor and Tanyel Aviles

- II. Approval of Minutes**
 - a. Draft Meeting Minutes 10.19.2022 were reviewed. Matt Riedemann made a motion to approve the minutes as presented, seconded by Keith Palmer. Motion passed unanimously, 7-0.

- III. Announcements/Public Comment**
 - a. No public comment or announcements.

- IV. Financial Report:** Financials as of 12.31.22 were reviewed by Keith Palmer. Ending balance was \$280,030.42. No activity in the December period. Kevin Tidwell made a motion to approve the financials as presented; seconded by Bill King. Motion passed unanimously, 7-0.

- V. Old Business**
 - a. No Old Business

- VI. New Business**
 - a. Termination of LURA-Lakeside Vista.
 - i. Chairman Blevins introduces the termination of LURA-Lakeside Vista.
 - ii. Mrs. Miranda Taylor discusses some background information regarding the LURA of Lakeside Vista. She states that in 2004 Fairfield Residential received funds from the KDA to finance a portion of the Lakeside Vista Apartments. As a result, the LURA was attached for affordable housing, and they had to do compliance reports every year to stay in compliance. In 2019, they sold the property and paid off all outstanding bonds. This released them from the aforementioned requirements and all stipulations of the LURA. Their attorneys reached out to the Economic Department last week and requested the KDA sign a release to terminate the LURA as they have no outstanding commitments. City attorneys see no reason to withhold this request.
 - iii. Commissioner Davis asks what will happen if we don't terminate the LURA.
 - iv. Mrs. Taylor states that it will simply be an unresolved administrative action.
 - v. Commissioner Davis asks if the restrictions will still stand in accordance with the LURA if the termination is not signed.

- vi. Mrs. Taylor states no, that the original term has expired. The new owners simply want to tie up this loose end and move on.
- vii. Mr. Luke Howe states that these are typical to affordable housing projects. The compliance period would have ended in August 2021. This is more of a formality. They have complied. The LURA simply chronicled what they could or could not do with KDA funding.
- viii. Hearing no further discussion, Chairman Blevins calls for a motion to approve the termination of the LURA agreement, and authorize the Chairman to sign it.
- ix. Commissioner Riedemann makes a motion. Seconded by Commissioner Crocker. Motion passed unanimously, 7-0.

b. Election of Officers

- i. Justin Crocker nominates Richard Blevins as Chairman. Seconded by Matt Riedemann. Election passed unanimously, 7-0.
- ii. Keith Palmer nominates Matt Riedemann as Vice Chairman. Seconded by Kevin Tidwell. Election passed unanimously, 7-0.
- iii. Bill King nominates Keith Palmer as Treasurer. Seconded by Matt Riedemann. Election passed unanimously, 7-0.
- iv. Kevin Tidwell nominates Chris Davis as Secretary. Seconded by Matt Riedemann. Election passed unanimously, 7-0.

c. Website Update

- i. Chairman Blevins introduces the website update.
- ii. Ms. Tanyel Aviles states that the website design has moved forward to content creation. Encore Media had sent a worksheet of information needed for the website which was completed by Ms. Aviles and Mrs. Taylor. Much of the content is being derived from the Economic Development Strategic Plan and current City outlets. Ms. Aviles is in contact with Ms. Tiffany Moore of Encore Media for further content creation.
- iii. Commissioner Davis asks if there is a completion goal date.
- iv. Mr. Howe believes it could be completed by the end of February 2023.
- v. Commissioner Davis asks if there will be a test URL for review before approval.
- vi. Mr. Howe assures the Commission that there will be a review before the website goes live.

VII. Economic Development Director Comments

- a. There is no current progress on the Kennesaw Due West property. However, the height restrictions have been resolved.

VIII. Board Comments

- a. None

IX. Executive Session – Land, Legal, Personnel

Pursuant to the provisions of O.C.G.A. 50-14-3, the KDA could, at any time during the meeting, vote to close the public meeting and move to executive session to discuss matters relating to litigation, legal actions and/or communications from the City Attorney as

provided under O.C.G.A. 50-14-2(1); and/or personnel matters as provided under O.C.G.A. 50-14-3 (4) and/or real estate matters as provided under O.C.G.A 50-14-3(6).

X. Adjourn

- a. Commissioner Riedemann motions to adjourn. Commissioner Tidwell seconds. Motion passed unanimously, 7-0. Adjourn at 6:20pm.

The next scheduled meeting of the Kennesaw Development Authority will be 6:00 pm on February 15, 2023

DRAFT