

**KENNESAW DEVELOPMENT AUTHORITY
MEETING AGENDA
CITY HALL COUNCIL CHAMBERS
AUGUST 19, 2022 6:00 PM**

I. Call to Order

II. Approval of Minutes

- a. Draft Meeting Minutes 8.17.2022

III. Announcements/Public Comment

IV. Financial Report: Financials as of 9.30.22

V. Old Business

VI. New Business

- a. Reveal of KDA website homepage
- b. Review of additions to website contract: business directory, photography

VII. Economic Development Director Comments

VIII. Board Comments

IX. Executive Session – Land, Legal, Personnel

Pursuant to the provisions of O.C.G.A. 50-14-3, the KDA could, at any time during the meeting, vote to close the public meeting and move to executive session to discuss matters relating to litigation, legal actions and/or communications from the City Attorney as provided under O.C.G.A. 50-14-2(1); and/or personnel matters as provided under O.C.G.A. 50-14-3 (4) and/or real estate matters as provided under O.C.G.A 50-14-3(6).

X. Adjourn

**The next scheduled meeting of the Kennesaw Downtown Development Authority will be 6:00 pm on
November 16, 2022**

**KENNESAW DEVELOPMENT AUTHORITY
DRAFT REGULAR MEETING MINUTES
CITY HALL COUNCIL CHAMBERS
AUGUST 17, 2022 6:00 PM**

- I. Call to Order:** Meeting was called to order by Vice-Chair, Matt Riedemann
 - a. Members present: Matt Riedemann, Keith Palmer, Bill King, Chris Davis, Kevin Tidwell
 - b. Members absent: Richard Blevins, Justin Crocker
 - c. Staff present: Luke Howe, Miranda Taylor

- II. Approval of Minutes**
 - a. Draft Meeting Minutes from the 5.18.2022 meeting were reviewed. Kevin Tidwell made a motion to approve the minutes as presented; seconded by Bill King. Motion passed unanimously.

- III. Announcements/Public Comment:** None

- IV. Financial Report:** Keith Palmer presented the financials as of 7.31.22. The ending balance was \$259,756.19 with expenditures for legal fees. Kevin Tidwell made a motion to approve the financials as presented; seconded by Bill King. Motion passed unanimously.

- V. Old Business**

- VI. New Business**
 - a. Review of proposed KDA Logo options & website project update: Luke Howe provided the board with an overview of the website/branding process with our consultants so far. ED Suite prepared five logo options, which were shared via email and KDA members had the opportunity to rank them from most favorite to least favorite. Logo #1 (strong & stable) was ranked as most favorite, and Logo #5 (visionary & focused) was ranked as second favorite. The board liked that the colors used in Logo #1 coordinated with the recently adopted downtown logo as it would give a more cohesive look to the two authorities. The board also liked the railroad track imagery in Logo #5, as it provides a nod to Kennesaw's history with the railroad without being too obvious. They discussed the option of combining the two; staff advised that we can provide that feedback to the consultants and ask them to tweak either logo with those details. Chris Davis made the following motion: to approve Logo #1 (colors, font, and mountains) but incorporate the tracks from Logo #5 into the blue triangle in the Logo #1 mountain range and adjust the mountains slightly (lower one of the orange peaks) to represent Big Kennesaw and Little Kennesaw Mountains. Bill King seconded the motion. Motion passed unanimously.

- VII. Economic Development Director Comments:** Luke Howe provided an update on the following ongoing projects: Columns site (upcoming rezoning hearing), SchoolHouse Village, Core apartments (Kennesaw Town Center), Varner commercial tracts.

VIII. Board Comments: None

IX. Executive Session – Land, Legal, Personnel

Pursuant to the provisions of O.C.G.A. 50-14-3, the KDA could, at any time during the meeting, vote to close the public meeting and move to executive session to discuss matters relating to litigation, legal actions and/or communications from the City Attorney as provided under O.C.G.A. 50-14-2(1); and/or personnel matters as provided under O.C.G.A. 50-14-3 (4) and/or real estate matters as provided under O.C.G.A 50-14-3(6).

- X. Adjourn:** With no further business, Keith Palmer made a motion to adjourn; seconded by Chris Davis. Motion passed unanimously. Meeting adjourned at 6:28 pm.

The next scheduled meeting of the Kennesaw Downtown Development Authority will be 6:00 pm on September 21, 2022

DRAFT



City of Kennesaw, GA

Balance Sheet

Account Summary

As Of 09/30/2022

Account	Name	Balance	
Fund: 780 - KENNESAW DEVELOPMENT AUTHORITY			
Assets			
780-0000-11-111200-00000	OPERATING ACCOUNT	278,547.40	
	Total Assets:	<u>278,547.40</u>	<u>278,547.40</u>
Liability			
	Total Liability:	<u>0.00</u>	
Equity			
780-0000-13-240000-00000	CONTRIB CAP-INTERGOV	-145,000.00	
780-0000-13-422000-00000	F/B UNRES-UNDESIGNATED	410,212.94	
	Total Beginning Equity:	<u>265,212.94</u>	
Total Revenue		40,269.46	
Total Expense		<u>26,935.00</u>	
Revenues Over/Under Expenses		13,334.46	
	Total Equity and Current Surplus (Deficit):	<u>278,547.40</u>	
	Total Liabilities, Equity and Current Surplus (Deficit):		<u><u>278,547.40</u></u>



City of Kennesaw, GA

Income Statement Account Summary

For Fiscal: 2021-2022 Period Ending: 09/30/2022

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 780 - KENNESAW DEVELOPMENT AUTHORITY						
Revenue						
780-0000-36-100000-00000	INTEREST REVENUES	2,000.00	2,000.00	0.00	3,914.57	-1,914.57
780-0000-38-900000-00000	OTHER (MISCELLANEOUS REV)	0.00	0.00	0.00	1,921.78	-1,921.78
780-0000-39-310500-00000	WALTON RIDENOUR APTS	105,766.00	105,766.00	34,433.11	34,433.11	71,332.89
780-0000-39-400000-00000	USE OF PY RESERVES	47,384.00	47,384.00	0.00	0.00	47,384.00
	Revenue Total:	155,150.00	155,150.00	34,433.11	40,269.46	114,880.54
Expense						
780-7880-52-121000-00000	LEGAL SERVICES	25,000.00	25,000.00	0.00	145.00	24,855.00
780-7880-52-125000-00000	OTHER PROFESSIONAL SERV	23,000.00	23,000.00	16,790.00	16,790.00	6,210.00
780-7880-52-332000-00000	MARKETING	250.00	250.00	0.00	0.00	250.00
780-7880-52-350000-00000	TRAVEL	500.00	500.00	0.00	0.00	500.00
780-7880-52-363000-00000	MEETING EXPENSES	200.00	200.00	0.00	0.00	200.00
780-7880-52-370000-00000	CONFERENCE FEES	700.00	700.00	0.00	0.00	700.00
780-7880-52-395000-00000	MILEAGE REIMBURSEMENT	200.00	200.00	0.00	0.00	200.00
780-7880-52-600000-00000	SPECIAL EVENTS	300.00	300.00	0.00	0.00	300.00
780-7880-53-102000-00000	ED STAFF SUPPORT	10,000.00	10,000.00	0.00	10,000.00	0.00
780-7880-53-103000-00000	BUSINESS DEVELOPMENT	25,000.00	25,000.00	0.00	0.00	25,000.00
780-7880-61-108500-00000	TRANSFER OUT - GENERAL FUND	70,000.00	70,000.00	0.00	0.00	70,000.00
	Expense Total:	155,150.00	155,150.00	16,790.00	26,935.00	128,215.00
Fund: 780 - KENNESAW DEVELOPMENT AUTHORITY Surplus (Deficit):		0.00	0.00	17,643.11	13,334.46	
Total Surplus (Deficit):		0.00	0.00	17,643.11	13,334.46	

Income Statement

For Fiscal: 2021-2022 Period Ending: 09/30/2022

Group Summary

Account Type	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 780 - KENNESAW DEVELOPMENT AUTHORITY					
Revenue	155,150.00	155,150.00	34,433.11	40,269.46	114,880.54
Expense	155,150.00	155,150.00	16,790.00	26,935.00	128,215.00
Fund: 780 - KENNESAW DEVELOPMENT AUTHORITY Surplus (Deficit):	0.00	0.00	17,643.11	13,334.46	-13,334.46
Total Surplus (Deficit):	0.00	0.00	17,643.11	13,334.46	

Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
780 - KENNESAW DEVELOPM	0.00	0.00	17,643.11	13,334.46	-13,334.46
Total Surplus (Deficit):	0.00	0.00	17,643.11	13,334.46	